

**AGARWAL**

ADB

## DUPLEX BOARD MILLS LIMITED

CIN:L99999DL1984PLC019052

Regd Office : 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44  
Pitampura, Delhi-110034 (Near M2K Cinema) Ph. (91-11) 47527700 Fax : 011-47527777  
E-mail: agarwaiduplex1984@gmail.com • Website: agarwaiduplex.net

Date: 30/05/2016

To,  
**Metropolitan Stock Exchange of India Limited**  
Vibgyor Towers, 4th Floor, Plot No. C 62, G Block  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E)  
Mumbai- 400 098

Symbol: ADBML

**Subject: Outcome of Board Meeting**

Dear Sir,

In the meeting of Board of Directors of the company held on 30<sup>th</sup> May, 2016 commenced at 4.30 P.M concluded at 6.00 P.M, the Board approved the Audited Financial Result of the company for the quarter and year ended 31/03/2016.

Copy of Audited Financial Results along with the Auditor's report, Declaration with respect to Audit Report with unmodified opinion and Form-A with unmodified opinion is attached herewith.

Please take the same on record.

Thanking You,

For Agarwal Duplex Board Mills Limited

*Neeraj Goel*  
Neeraj Goel  
Managing Director  
DIN-00017498



Copy To:

1. Calcutta Stock Exchange Ltd.

# AGARWAL


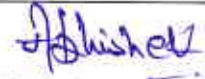
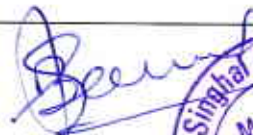




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### FORM – A

Sl No.	Particular	Details
1.	Name of Company	Agarwal Duplex Board Mills Limited
2.	Annual Financial Statements for the year ended	31 <sup>st</sup> March, 2016
3.	Type of Audit observation	Un-Modified
4.	Frequency of observation	Not Applicable
5.	To be signed by –	
	- Signed by Managing Director	 (Neeraj Goel)
	- Signed by Chief Financial Officer	 (Abhishek Agarwal)
	- Signed by Goel Singhal & Associate Chartered Accountants Statutory Auditors Registration No. 006496C	 Sanjay Bansal Partner Membership No. 078430 
	- Signed by Chairman - Audit Committee	 (Ankur Sangal)

Date: 30<sup>th</sup> May, 2016

Place: Delhi

**AGARWAL**



## DUPLEX BOARD MILLS LIMITED

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E-mail : agarwaiduplex1984@gmail.com • Website : agarwaiduplex.net

**Date: 30<sup>th</sup> May, 2016**

To,  
**Metropolitan Stock Exchange of India Limited,**  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 098, India.  
Telephone: +91 22 6112 9000

Subject: Declaration with regard to Audit Report with Unmodified opinion

Dear Sir/Madam,

In Compliance with the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016. It is hereby declared that the audit report issued by Goel Singhal & Associates, Statutory Auditors, on Annual Audit Financial Statements of the Company for the Financial Year ended 31<sup>st</sup> March, 2016 is with unmodified opinion.

Kindly take the above on record.

Thanking You,

Yours faithfully,

**For Agarwal Duplex Board Mills Limited**

  
Neeraj Goel  
Managing Director  
DIN: 00017498



Copy To:

1. Calcutta Stock Exchange Ltd.

# GOEL SINGHAL & ASSOCIATES

Chartered Accountants

Regn.No.006496C

203/60, Upper Storey, Sadar Bazar,  
Muzaffarnagar-251001(U.P.), INDIA  
Ph: 0131-2436580, 2437920  
Fax: 0131-2436580  
e-mail: goelsinghal@rediffmail.com  
PAN: AAFFG4832P

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,

Board of Directors of  
**Agarwal Duplex Board Mills Limited**

We have audited the quarterly financial results of Agarwal Duplex Board Mills Limited for the quarter ended 31<sup>st</sup> March, 2016 and the year to date results for the period 01<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as the year to date results for the period from 01<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

DATED: 30<sup>th</sup> May, 2016  
PLACE: NEW DELHI

For GOEL SINGHAL & ASSOCIATES  
Chartered Accountants  
Regn No. 006496C



JAY BANSAL  
PARTNER  
M. No. 78430

## Agarwal Duplex Board Mills Limited

217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44, Pitampura, New Delhi- 110 034  
CIN: L27109DL2003PLC119070

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2016

(Rs. in Lacs)

Particulars	Quarter Ended			Year Ended	
	3 months ended 31.03.2016	3 months ended 31.12.2015	3 months ended 31.03.2015	Current Year Ended 31.03.2016	Year ended 31.03.15
	Audited	Unaudited	Audited	Audited	Audited
<b>Income</b>					
(a) Net Sales/Income from Operations	2,498.43	2,185.21	2,358.91	9,379.16	8,010.21
(b) Other Operating Income	64.10	0.61	14.68	64.71	17.35
<b>Total Income from Operations</b>	<b>2,562.53</b>	<b>2,185.82</b>	<b>2,373.59</b>	<b>9,443.87</b>	<b>8,027.56</b>
<b>Expenditure</b>					
a Cost of Materials consumed	1,552.62	1,353.63	1,388.14	5,275.41	4,523.39
b. Purchase of Stock-in-trade					
c. Change in inventories of finished goods, work- in-progress & stock-in-trade	280.95	(245.34)	(336.46)	219.77	(329.66)
d. Employees benefits expenses	103.83	81.62	89.98	286.92	245.48
e. Depreciation and amortization expenses	47.32	32.26	3.05	144.11	129.05
f. Other Expenses	505.20	919.74	1,153.19	3,276.47	3,172.99
<b>Total Expenses</b>	<b>2,489.92</b>	<b>2,141.91</b>	<b>2,297.90</b>	<b>9,202.68</b>	<b>7,741.25</b>
<b>Profit/ (Loss) from Operations before Other Income, Interest &amp; Exceptional Item (1-2)</b>	<b>72.61</b>	<b>43.91</b>	<b>75.69</b>	<b>241.19</b>	<b>286.31</b>
Other Income					
<b>Profit/ (Loss) from ordinary activity before Interest &amp; Exceptional Items (3+4)</b>	<b>72.61</b>	<b>43.91</b>	<b>75.69</b>	<b>241.19</b>	<b>286.31</b>
Finance Costs	35.08	25.84	44.78	127.85	173.58
<b>Profit/ (Loss) from ordinary activity after Interest but before Exceptional Items (5-6)</b>	<b>37.53</b>	<b>18.07</b>	<b>30.91</b>	<b>113.34</b>	<b>112.73</b>
Exceptional Items					
<b>Profit/ (Loss) from Ordinary Activities before tax (7+8)</b>	<b>37.53</b>	<b>18.07</b>	<b>30.91</b>	<b>113.34</b>	<b>112.73</b>
Tax expenses	14.01	3.50	1.78	36.76	26.33
<b>Net Profit/ (Loss) from Ordinary Activities after tax (9-10)</b>	<b>23.52</b>	<b>14.57</b>	<b>29.13</b>	<b>76.58</b>	<b>86.40</b>
Extraordinary Items (Net of tax Expenses)	(44.88)		(21.16)	(44.88)	(26.21)
<b>Net Profit/ (Loss) for the period (11+12)</b>	<b>(21.36)</b>	<b>14.57</b>	<b>7.97</b>	<b>31.70</b>	<b>60.19</b>
Paid-up equity share capital (Rs.10/-each)	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
Reserves excluding revaluation reserves as per balance sheet of previous accounting year	996.51	980.28	980.28	996.51	980.28
Earnings Per Share (EPS) in Rs.( before extraordinary items not annualized)					
(a) Basic	(0.16)	0.11	0.22	0.23	0.64
(b) Diluted	(0.16)	0.11	0.22	0.23	0.64
Earnings Per Share (EPS) in Rs( After extraordinary items not annualized)					
(a) Basic	(0.16)	0.11	0.06	0.23	0.45
(b) Diluted	(0.16)	0.11	0.06	0.23	0.45



Statement of Assets & Liabilities as on 31.03.2016		
Particulars	As at 31.03.16 Audited	As at 31.03.2015 Audited
	Rs in lacs	Rs in lacs
<b>EQUITY AND LIABILITIES</b>		
<b>SHAREHOLDERS' FUNDS</b>		
a) Share Capital	1,350.00	1,350.00
b) Reserves & Surplus	996.51	980.28
<b>SUB TOTAL - SHAREHOLDERS' FUND</b>	<b>2,346.51</b>	<b>2,330.28</b>
Share application money pending allotment		
<b>NON CURRENT LIABILITIES</b>		
a) Long-term borrowings	136.09	159.86
b) Deferred tax liabilities (net)	213.53	197.99
c) Other Long- term Liabilities	800.00	800.00
d) Long-term provisions		
<b>SUB TOTAL- NON CURRENT LIABILITIES</b>	<b>1,149.62</b>	<b>1,157.85</b>
<b>CURRENT LIABILITIES</b>		
a) Short-term borrowings	939.54	943.22
b) Trade payables	2,335.97	2,611.95
c) Other current liabilities	223.67	270.70
d) Short-term provisions	182.49	281.44
<b>SUB TOTAL- CURRENT LIABILITIES</b>	<b>3,681.67</b>	<b>4,107.31</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>7,177.80</b>	<b>7,595.44</b>
<b>ASSETS</b>		
<b>NON CURRENT ASSETS</b>		
a) Fixed assets	1,714.81	1,737.34
b) Non-current investments	941.00	941.00
c) Deferred tax assets (net)		
d) Long-term loans and advances	24.71	24.74
e) Other non-current assets		
<b>SUB TOTAL- NON CURRENT ASSETS</b>	<b>2,680.52</b>	<b>2,703.08</b>
<b>CURRENT ASSETS</b>		
a) Current investments		
b) inventories	1,226.05	2,036.64
c) Trade receivables	2,673.62	2,379.31
d) Cash and cash equivalents	221.71	102.64
e) Short-term loans and advances	375.90	367.98
f) Other current assets		5.79
<b>SUB TOTAL- CURRENT ASSETS</b>	<b>4,497.28</b>	<b>4,892.36</b>
<b>TOTAL - ASSETS</b>	<b>7,177.80</b>	<b>7,595.44</b>

Note:-

- i) The above results were reviewed and recommended by the audit committee and approve by the Board of Directors at its meeting held on 30.05.2016 .
- ii) The Figures of the last quarter for the current and previous year are the balancing figures between the audited figures in respect of the full financial year up to March 31, 2016 and the unaudited published year-to-date figure up to December 31, 2015 being the date of the end of the third quarter of the financial year,
- iii) The above quarterly financial result are displayed on website [www.agarwalduplex.net](http://www.agarwalduplex.net).
- iv) Company has got Listing and Trading Approval for Listing of 13500000 Equity shares from Metropolitan Stock Exchange of India w.e.f 29/04/2016.

For Agarwal Duplex Board Mills Limited

Place: New Delhi  
Dated : 30.05.2016



Neeraj Goel  
Managing Director  
DIN: 00017498