

AGARWAL



DUPLEX BOARD MILLS LIMITED

CIN:L99999DL1984PLC019052

Regd Office : 217, Agarwal Prestige Mall, Plot No. 2, Community Center, Along Road No. 44
Pitampura, Delhi-110034 (Near M2K Cinema) Ph.: (91-11) 47527700 Fax : 011-47527777
E-mail : agarwalduplex1984@gmail.com • Website : agarwalduplex.net

To,

14th November, 2016

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai – 400 098, India.

Subject: Submission of Documents

Dear Sir,

Please find enclosed herewith the Unaudited Financial Results for the half yearly/quarter ended 30th September, 2016 under regulation 33 of SEBI (Listing Regulation & Disclosure Requirement), Regulation, 2015.

Also find enclosed herewith the Limited Review Report for the half yearly/quarter ended 30th September, 2016.

Thanking You,

Yours Faithfully,
For Agarwal Duplex Board Mills Limited


(Neeraj Goel)
Managing Director
DIN: 0014638
Copy To:

1. Calcutta Stock Exchange Ltd.

Agarwal Duplex Board Mills Limited

217, AGARWAL PRESTIGE MALL, NEAR M2K CINEMA, PITAMPURA, NEW DELHI-110034

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30.09.2016

Particulars	Rs. in Lacs					Year ended 31.03.16
	1 3 months ended 30.09.16	2 3 months ended 30.06.16	3 3 months ended 30.09.15	4 6 months ended 30.09.16	5 6 months ended 30.09.15	
Income						
(a) Net Sales/Income from Operations	2,272.30	2,131.09	2,221.02	4,403.39	4,695.52	9,379.16
(b) Other Operating Income	2.64	0.41	-	3.05	-	64.71
Total Income from Operations	2,274.94	2,131.50	2,221.02	4,406.44	4,695.52	9,443.87
Expenditure						
a. Cost of Materials consumed	1,313.47	1,172.05	1,115.09	2,485.52	2,369.16	5,275.41
b. Purchase of Stock-in-trade	-	-	-	-	-	-
c. Change in inventories of finished goods, work- in-progress & stock-in-trade	(101)	(0.48)	289.46	(1.49)	184.16	233.29
d. Employees benefits expenses	66.78	60.67	53.72	127.45	101.47	286.92
e. Depreciation and amortization expenses	35.80	36.30	18.45	72.10	64.53	144.11
f. Other Expenses	790.28	788.13	690.25	1,578.41	1,851.53	3,262.95
Total Expenses	2,205.32	2,056.67	2,166.97	4,261.99	4,570.85	9,202.68
Profit/ (Loss) from Operations before Other Income, Interest & Exceptional Item (1-2)	69.62	74.83	54.05	144.45	124.67	241.19
Other Income	-	-	-	-	-	-
Profit/ (Loss) from ordinary activity before Interest & Exceptional Items (3+4)	69.62	74.83	54.05	144.45	124.67	241.19
Finance Costs	30.37	36.74	33.07	67.11	66.93	127.85
Profit/ (Loss) from ordinary activity after Interest but before Exceptional Items (5-6)	39.25	38.09	20.98	77.34	57.74	113.34
Exceptional Items	-	-	-	-	-	-
Profit/ (Loss) from Ordinary Activities before tax (7+8)	39.25	38.09	20.98	77.34	57.74	113.34
Tax expenses	11.38	11.77	8.22	23.15	19.25	52.30
Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	27.87	26.32	12.76	54.19	38.49	61.04
Extraordinary Items (Net of tax Expenses)	-	-	-	-	-	(29.33)
Net Profit/ (Loss) for the period (11+12)	27.87	26.32	12.76	54.19	38.49	31.71
Paid-up equity share capital (Rs.10/- each)	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00	1,350.00
Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	996.51
Earnings Per Share (EPS) in Rs.(before extraordinary items not annualized)						
(a) Basic	0.21	0.19	0.09	0.40	0.29	0.23
(b) Diluted	0.21	0.19	0.09	0.40	0.29	0.23
Earnings Per Share (EPS) in Rs.(After extraordinary items not annualized)						
(a) Basic	0.21	0.19	0.09	0.40	0.29	0.23
(b) Diluted	0.21	0.19	0.09	0.40	0.29	0.23



Agarwal Duplex Board Mills Limited

217, AGARWAL PRESTIGE MALL, NEAR M2K CINEMA, PITAMPURA , NEW DELHI-110034
STATEMENT OF ASSETS & LIABILITIES FOR THE HALF YEAR ENDED 30.09.2016

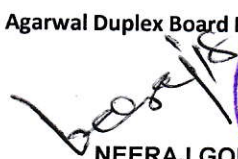
Particulars	As at 30.09.16 Unaudited Rs in lacs	As at 31.03.2016 Audited Rs in lacs
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS		
a) Share Capital	1,350.00	1,350.00
b) Reserves & Surplus	1,050.70	996.51
SUB TOTAL - SHAREHOLDERS' FUND	2,400.70	2,346.51
Share application money pending allotment		
NON CURRENT LIABILITIES		
a) Long-term borrowings	261.68	136.08
b) Deferred tax liabilities (net)	213.53	213.53
c) Other Long- term Liabilities	560.00	800.00
d) Long-term provisions	-	-
SUB TOTAL- NON CURRENT LIABILITIES	1,035.21	1,149.61
CURRENT LIABILITIES		
a) Short-term borrowings	937.12	939.54
b) Trade payables	2,045.60	2,335.97
c) Other current liabilities	218.56	223.67
d) Short-term provisions	111.30	182.50
SUB TOTAL- CURRENT LIABILITIES	3,312.58	3,681.68
TOTAL - EQUITY AND LIABILITIES	6,748.49	7,177.80
ASSETS		
NON CURRENT ASSETS		
a) Fixed assets	1,642.71	1,714.81
b) Non-current investments	941.00	941.00
c) Deferred tax assets (net)	-	-
d) Long-term loans and advances	24.71	24.71
e) Other non-current assets	-	-
SUB TOTAL- NON CURRENT ASSETS	2,608.42	2,680.52
CURRENT ASSETS		
a) Current investments	-	-
b) inventories	1,227.06	1,226.05
c) Trade receivables	2,546.36	2,673.62
d) Cash and cash equivalents	112.36	221.71
e) Short-term loans and advances	254.29	375.90
f) Other current assets	-	-
SUB TOTAL- CURRENT ASSETS	4,140.07	4,497.28
TOTAL - ASSETS	6,748.49	7,177.80

Note:-

- i) The above results have been approved and taken on record by the Board of Directors of the Company in their meeting held on 14.11.2016.
- ii) The Auditors of the Company have carried out limited review of the aforementioned unaudited financial results.
- iii) Figures have been regrouped wherever necessary.

Place : New Delhi
Dated : 14.11.2016

For Agarwal Duplex Board Mills Limited



NEERAJ GOEL
 (Managing Director)
 DIN:00017498

GOEL SINGHAL & ASSOCIATES

Chartered Accountants

Regn.No.006496C

203/60, Upper Storey, Sadar Bazar,
Muzaffarnagar-251001(U.P.), INDIA

Ph: 0131-2436580, 2437920

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e-mail: goelsinghal@gmail.com

PAN: AAFFG4832P

LIMITED REVIEW REPORT

**Review Report to
The Board of Director,
Agarwal Duplex Board Mills Ltd.**

“We have reviewed the accompanying statement of un-audited financial results of Agarwal Duplex Board Mills Ltd. for the quarter ended 30.09.2016. This statement is the responsibility of the Company’s management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

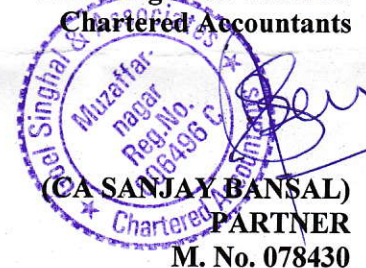
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.”

FOR GOEL SINGHAL & ASSOCIATES

Firm Regn. No. 006496C

Chartered Accountants



DATED: 14.11.2016

PLACE: MUZAFFARNAGAR